

POSIZIONE DEL TREND E LIVELLI SETTIMANALI

Change of Trend Automatic Model - genetic algorithm			LIVELLI DI CAMBIAMENTO DEL TREND		
TREND settimanale	posizione al :	28.02.2011	validi per la settimana in corso		
		Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	NEUTRALE	102.43	103.55		102.43
a.ISH FTSE BRIC 50	SHORT	23.14	24.13	23.33	
a.ISH FTSE CHINA25	SHORT	86.05	94.26	87.95	
a.ISH FTSE100	NEUTRALE	7.01	7.37		6.88
a.ISH MSCI EAST EUROPE	SHORT	26.25	26.60	26.26	
a.ISH MSCI EM MKTS	SHORT	31.41	34.20	31.99	
a.ISH MSCI EUROPE EX UK	SHORT	22.59	23.00	22.72	
a.ISH MSCI FAR EAST	SHORT	32.35	35.94	32.95	
a.ISH MSCI JAPAN	SHORT	8.31	8.70	8.34	
a.ISH MSCI LATIN AM	SHORT	20.84	21.75	21.09	
a.ISH MSCI NORTH AM	NEUTRALE	20.73	21.62		20.33
a.ISH SP500	SHORT	9.55	9.99	9.64	
a.ISH STXX600	SHORT	28.77	29.69	29.05	
a.LYX DAX	NEUTRALE	70.45	73.36		69.50
a.LYX HONG KONG	SHORT	21.58	23.45	22.09	
a.LYX MSCI WORLD	NEUTRALE	97.95	101.65		96.31
a.LYX NSDQ100	SHORT	6.84	7.15	6.88	
a.LYX SP/MIIB	SHORT	22.48	23.43	22.82	
aa.CAC 40	SHORT	4070	4185	4110	
aa.DAX	SHORT	7185	7500	7308	
aa.DJ EU STOXX50	SHORT	2985	3091	3027	
aa.DJ STOXX 600	SHORT	284	294	287	
aa.DOW JONES	NEUTRALE	12130	12390		11894
aa.FTSE 100 (UK)	SHORT	6001	6191	6027	
aa.FTSEMIB40	SHORT	22350	23356	22679	
aa.HONG KONG HS	SHORT	23012	24658	23586	
aa.NASDAQ	SHORT	2781	2831	2779	
aa.S&P 500	NEUTRALE	1320	1339		1292
aa.SMI	SHORT	6537	6756	6652	
aa.TOKYO TOPIX	NEUTRALE	942	975		918
b.JPM GBI EMU GLOBAL	SHORT	115.05	115.76	115.20	
b.LYX EMTS 01-03Y	NEUTRALE	116.92	117.17		116.77
b.LYX EMTS 03-05Y	SHORT	127.42	127.93	127.79	
b.LYX EMTS 05-07Y	SHORT	119.30	120.09	119.79	
b.LYX EMTS 07-10Y	NEUTRALE	116.86	118.02		116.72
b.LYX EMTS 10-15Y	SHORT	131.46	132.44	131.92	
b.LYX EMTS 15+Y	NEUTRALE	119.50	121.58		118.34
b.LYX EMTS GLOBAL	NEUTRALE	130.74	131.74		130.49
b.LYX EMTS INF LINK	LONG	118.10		116.32	116.32
b.LYX EU CORP BOND A	LONG	114.80		114.38	114.26
bb.EUR 02Y SCHATZ	SHORT	108.02	108.19	108.19	
bb.EUR 05Y BOBL	LONG	117.34		116.65	116.38
bb.EUR 10Y BUND	LONG	124.35		122.59	122.08
bb.US 02Y T-NOTE	NEUTRALE	109.40	109.44		109.06
bb.US 05Y T-NOTE	NEUTRALE	117.60	117.83		116.47
bb.US 10Y T-NOTE	NEUTRALE	120.17	120.28		118.50
c.ETF CRB	NEUTRALE	24.39	24.75		23.40
c.ETFS AGRIC	NEUTRALE	6.97	7.52		6.65
c.ETFS COPPER	SHORT	35.71	39.78	36.45	
c.ETFS CRUDE OIL	LONG	20.18		20.08	18.36
c.ETFS ENERGY	NEUTRALE	8.75	9.23		8.52
c.ETFS GRAINS	SHORT	4.94	5.28	5.05	
c.ETFS INDMETALS	NEUTRALE	15.42	16.77		14.97
c.ETFS NATURAL GAS	SHORT	0.21	0.25	0.22	
c.ETFS PH GOLD	LONG	100.75		99.23	96.93
c.ETFS PH PALLADIUM	SHORT	56.15	65.97	58.35	
c.ETFS PH PLATINUM	SHORT	128.37	139.25	130.71	
c.ETFS PH SILVER	LONG	23.47		23.42	19.23
c.ETFS SOFTS	NEUTRALE	7.70	8.36		7.55
cc.CRB CASH INDEX	LONG	351.29		342.92	333.32
cc.GOLD	LONG	1410.29		1390.68	1328.52
cc.LIGHT CRUDE	LONG	98.23		96.07	79.20
v.EUR/CHF	SHORT	1.2763	1.3188	1.2978	
v.EUR/JPY	LONG	112.31		112.19	111.08
v.EUR/USD	LONG	1.3748		1.3525	1.3518
v.USD/CHF	SHORT	0.931	0.973	0.951	
v.USD/JPY	SHORT	81.67	83.58	83.18	

POSIZIONE DEL TREND E LIVELLI **MENSILI** VALIDI FINO AL 31.03

Change of Trend Automatic Model - genetic algorithm			LIVELLI DI CAMBIAMENTO DEL TREND			
TREND mensile	posizione al :	28.02.2011	validi per il mese in corso			
		RRR	Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	LONG	0.1	102.43		102.22	100.76
a.ISH FTSE BRIC 50	NEUTRALE	2.5	23.14	24.00		21.53
a.ISH FTSE CHINA25	SHORT	-4.2	86.05	96.85	91.51	
a.ISH FTSE100	LONG	2.2	7.01		6.87	6.50
a.ISH MSCI EAST EUROPE	NEUTRALE	2.3	26.25	26.97		22.17
a.ISH MSCI EMMKTS	NEUTRALE	-2.2	31.41	34.19		29.41
a.ISH MSCI EUROPE EX UK	LONG	3.2	22.59		22.35	21.21
a.ISH MSCI FAR EAST	NEUTRALE	-2.2	32.35	34.95		31.02
a.ISH MSCI JAPAN	NEUTRALE	3.0	8.31	8.53		7.41
a.ISH MSCI LATIN AM	SHORT	-1.2	20.84	22.32	22.27	
a.ISH MSCI NORTH AM	LONG	3.2	20.73		20.21	18.35
a.ISH SP500	LONG	3.2	9.55		9.36	8.55
a.ISH STXX600	LONG	2.2	28.77		28.30	26.93
a.LYX DAX	LONG	1.7	70.45		69.50	64.30
a.LYX HONG KONG	NEUTRALE	-2.2	21.58	23.10		21.15
a.LYX MSCI WORLD	LONG	3.2	97.95		95.98	87.40
a.LYX NSDQ100	NEUTRALE	3.2	6.84	7.13		6.05
a.LYX SP/MB	LONG	3.5	22.48		20.40	19.49
aa.CAC 40	LONG	2.0	4070		3805	3751
aa.DAX	LONG	1.3	7185		7094	6560
aa.DJ EU STOXX50	LONG	2.0	2985		2793	2736
aa.DJ STOXX 600	LONG	2.2	284		276	262
aa.DOW JONES	LONG	1.7	12130		11893	10953
aa.FTSE 100 (UK)	LONG	3.3	6001		5861	5657
aa.FTSEMIB40	LONG	3.5	22350		20240	19365
aa.HONG KONG HS	NEUTRALE	-2.0	23012	24161		22447
aa.NASDAQ	LONG	2.3	2781		2706	2458
aa.S&P 500	LONG	2.8	1320		1289	1172
aa.SMI	LONG	3.2	6537		6436	6372
aa.TOKYO TOPIX	LONG	4.7	942		920	813
b.JPM GBI EMU GLOBAL	SHORT	-2.8	115.05	117.09	115.56	
b.LYX EMTS 01-03Y	NEUTRALE	-2.2	116.92	117.31		116.72
b.LYX EMTS 03-05Y	SHORT	-2.8	127.42	129.46	128.30	
b.LYX EMTS 05-07Y	SHORT	-3.5	119.30	120.84	120.23	
b.LYX EMTS 07-10Y	SHORT	-2.3	116.86	119.59	118.18	
b.LYX EMTS 10-15Y	NEUTRALE	-3.5	131.46	134.24		130.65
b.LYX EMTS 15+Y	SHORT	-3.0	119.50	124.80	121.08	
b.LYX EMTS GLOBAL	SHORT	-4.2	130.74	134.05	131.59	
b.LYX EMTS INF LINK	NEUTRALE	0.0	118.10	118.37		114.28
b.LYX EU CORP BOND A	NEUTRALE	-1.8	114.80	117.84		114.01
bb.EUR 02Y SCHATZ	SHORT	-2.3	108.02	109.14	109.05	
bb.EUR 05Y BOBL	SHORT	-1.8	117.34	120.18	118.91	
bb.EUR 10Y BUND	SHORT	-0.2	124.35	129.00	125.50	
bb.US 02Y T-NOTE	SHORT	-4.5	109.40	110.26	109.62	
bb.US 05Y T-NOTE	SHORT	-4.7	117.60	122.25	118.48	
bb.US 10Y T-NOTE	SHORT	-4.5	120.17	127.13	120.42	
c.ETF CRB	LONG	3.2	24.39		23.58	21.15
c.ETFS AGRIC	LONG	1.0	6.97		6.78	5.66
c.ETFS COPPER	LONG	1.0	35.71		34.20	29.20
c.ETFS CRUDE OIL	NEUTRALE	2.3	20.18	21.35		18.67
c.ETFS ENERGY	NEUTRALE	1.7	8.75	9.36		7.86
c.ETFS GRAINS	LONG	-0.2	4.94		4.93	3.98
c.ETFS INDMETALS	LONG	1.8	15.42		14.97	13.20
c.ETFS NATURAL GAS	SHORT	-2.5	0.21	0.26	0.24	
c.ETFS PH GOLD	NEUTRALE	0.2	100.75	108.24		94.75
c.ETFS PH PALLADIUM	LONG	0.5	56.15		54.15	48.18
c.ETFS PH PLATINUM	NEUTRALE	1.0	128.37	134.72		118.21
c.ETFS PH SILVER	LONG	3.2	23.47		21.40	17.70
c.ETFS SOFTS	LONG	2.3	7.70		7.51	6.42
cc.CRB CASH INDEX	LONG	3.0	351.29		335.10	303.67
cc.GOLD	NEUTRALE	3.0	1410.29	1462.71		1324.60
cc.LIGHT CRUDE	LONG	4.0	98.23		91.83	70.32
v.EUR/CHF	NEUTRALE	-2.0	1.2763	1.3600		1.2473
v.EUR/JPY	NEUTRALE	2.0	112.31	114.03		108.40
v.EUR/USD	NEUTRALE	0.8	1.3748	1.3862		1.3065
v.USD/CHF	SHORT	-4.3	0.931	1.011	0.978	
v.USD/JPY	LONG	-1.3	81.67		81.20	80.89
Legenda						
Situazione relativa all'arco temporale in esame (trimestre)						
LONG	Posizione al rialzo già in essere. I livelli EXIT e SHORT indicano i punti dove cambia il trend.					
NEUTRALE	Posizione neutrale già in essere. I livelli LONG e SHORT indicano i punti dove il trend inizia.					
SHORT	Posizione al ribasso già in essere. I livelli EXIT e LONG indicano i punti dove cambia il trend.					
ENTRY LONG	Posizione al rialzo entrata nel periodo in corso.					
EXIT - NEUTRALE	Posizione neutrale entrata nel periodo. I livelli LONG o SHORT indicano dove il trend si ribalta.					
ENTRY SHORT	Posizione al ribasso entrata nel periodo in corso.					

N.B. - Questo modello era stato originariamente creato per il trading automatizzato di breve su futures e valute. I livelli si intendono MIT (Market If Touched); il segnale di cambiamento del trend pertanto entra **appena il livello è toccato nel periodo di riferimento** (sett, mese, trim), **senza alcuna necessità di altre conferme**.