

POSIZIONE DEL TREND E LIVELLI SETTIMANALI

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND settimanale	posizione al :	13.03.2011	validi per la settimana in corso		
		Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	SHORT	102.43	103.82	102.71	
a.ISH FTSE BRIC 50	NEUTRALE	23.06	23.79		22.79
a.ISH FTSE CHINA25	LONG	88.58		87.74	86.05
a.ISH FTSE100	SHORT	6.78	7.49	6.96	
a.ISH MSCI EAST EUROPE	NEUTRALE	26.00	27.50		25.31
a.ISH MSCI EM MKTS	NEUTRALE	31.42	33.32		31.01
a.ISH MSCI EUROPE EX UK	SHORT	22.00	23.24	22.43	
a.ISH MSCI FAR EAST	NEUTRALE	32.41	34.42		32.35
a.ISH MSCI JAPAN	SHORT	7.84	8.90	8.11	
a.ISH MSCI LATIN AM	SHORT	20.53	21.77	21.06	
a.ISH MSCI NORTH AM	SHORT	20.09	21.80	20.53	
a.ISH SP500	SHORT	9.32	10.01	9.55	
a.ISH STXX600	SHORT	27.92	30.27	28.64	
a.LYX DAX	SHORT	68.43	75.23	70.70	
a.LYX HONG KONG	NEUTRALE	21.84	22.48		21.47
a.LYX MSCI WORLD	SHORT	94.92	102.82	97.23	
a.LYX NSDQ100	SHORT	6.60	7.28	6.79	
a.LYX SP/MB	SHORT	22.03	23.62	22.70	
aa.CAC 40	SHORT	3929	4246	4049	
aa.DAX	SHORT	6981	7700	7215	
aa.DJ EU STOXX50	SHORT	2884	3124	2975	
aa.DJ STOXX 600	SHORT	275	299	283	
aa.DOW JONES	SHORT	12044	12550	12258	
aa.FTSE 100 (UK)	SHORT	5829	6275	6043	
aa.FTSEMIB40	SHORT	21863	23462	22558	
aa.HONG KONG HS	LONG	23250		23106	22912
aa.NASDAQ	SHORT	2716	2929	2774	
aa.S&P 500	SHORT	1304	1369	1328	
aa.SMI	SHORT	6354	6906	6514	
aa.TOKYO TOPIX	SHORT	916	993	946	
b.JPM GBI EMU GLOBAL	SHORT	114.30	115.76	114.73	
b.LYX EMTS 01-03Y	SHORT	116.70	117.53	116.58	
b.LYX EMTS 03-05Y	SHORT	126.92	128.55	126.71	
b.LYX EMTS 05-07Y	NEUTRALE	118.81	120.31		118.00
b.LYX EMTS 07-10Y	NEUTRALE	116.33	118.19		115.68
b.LYX EMTS 10-15Y	SHORT	130.74	131.86	131.46	
b.LYX EMTS 15+Y	SHORT	118.79	120.70	119.50	
b.LYX EMTS GLOBAL	SHORT	130.07	131.71	130.51	
b.LYX EMTS INF LINK	SHORT	116.56	118.38	118.00	
b.LYX EU CORP BOND A	SHORT	114.43	115.28	114.78	
bb.EUR 02Y SCHATZ	SHORT	107.36	108.26	107.40	
bb.EUR 05Y BOBL	SHORT	115.22	117.87	115.46	
bb.EUR 10Y BUND	SHORT	122.30	124.35	122.63	
bb.US 02Y T-NOTE	NEUTRALE	109.26	109.51		109.03
bb.US 05Y T-NOTE	LONG	117.42		116.47	116.40
bb.US 10Y T-NOTE	LONG	119.69		118.30	118.30
c.ETF CRB	LONG	24.34		24.14	23.67
c.ETFS AGRIC	SHORT	6.71	7.96	7.05	
c.ETFS COPPER	SHORT	33.38	40.52	35.00	
c.ETFS CRUDE OIL	LONG	20.70		20.18	18.23
c.ETFS ENERGY	LONG	8.89		8.82	8.28
c.ETFS GRAINS	SHORT	4.70	5.77	4.96	
c.ETFS INDMETALS	SHORT	14.59	16.95	15.28	
c.ETFS NATURAL GAS	SHORT	0.20	0.22	0.21	
c.ETFS PH GOLD	NEUTRALE	100.74	105.03		100.22
c.ETFS PH PALLADIUM	SHORT	53.67	66.15	56.77	
c.ETFS PH PLATINUM	SHORT	125.91	138.01	129.52	
c.ETFS PH SILVER	LONG	24.87		24.29	21.70
c.ETFS SOFTS	LONG	8.06		7.96	7.70
cc.CRB CASH INDEX	NEUTRALE	351.88	366.71		326.66
cc.GOLD	NEUTRALE	1418.70	1445.28		1349.80
cc.LIGHT CRUDE	LONG	100.59		98.23	83.02
v.EUR/CHF	NEUTRALE	1.2929	1.3167		1.2763
v.EUR/JPY	NEUTRALE	113.96	115.26		110.79
v.EUR/USD	LONG	1.3910		1.3750	1.3429
v.USD/CHF	SHORT	0.929	0.957	0.937	
v.USD/JPY	NEUTRALE	81.92	84.48		81.63

POSIZIONE DEL TREND E LIVELLI MENSILI VALIDI FINO AL 31.03

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND mensile	posizione al :	14.03.2011			validi per il mese in corso		
		RRR	Var 2011	Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
Benchmark 50-50	LONG	-0.3	0.2%	102.43		102.22	100.75
a.ISH FTSE BRIC 50	ENTRY LONG	1.8	-3.9%	23.06			
a.ISH FTSE CHINA25	SHORT	-1.0	-3.2%	88.58	96.85	91.51	
a.ISH FTSE100	EXIT - NEUTRALE	0.5	-2.2%	6.78			6.50
a.ISH MSCI EAST EUROPE	ENTRY LONG	2.3	0.7%	26.00			
a.ISH MSCI EM MKTS	NEUTRALE	0.3	-8.1%	31.42	34.19		29.41
a.ISH MSCI EUROPE EX UK	EXIT - NEUTRALE	0.2	0.0%	22.00			21.21
a.ISH MSCI FAR EAST	NEUTRALE	0.3	-7.3%	32.41	34.95		31.02
a.ISH MSCI JAPAN	NEUTRALE	1.2	-4.2%	7.84	8.53		7.41
a.ISH MSCI LATIN AM	SHORT	-3.3	-8.0%	20.53	22.32	22.27	
a.ISH MSCI NORTH AM	EXIT - NEUTRALE	0.5	-1.8%	20.09			18.35
a.ISH SP500	EXIT - NEUTRALE	1.5	-1.4%	9.32			8.55
a.ISH STXX600	EXIT - NEUTRALE	-0.5	0.3%	27.92			26.93
a.LYX DAX	EXIT - NEUTRALE	0.2	1.5%	68.43			64.30
a.LYX HONG KONG	NEUTRALE	0.2	-2.5%	21.84	23.10		21.15
a.LYX MSCI WORLD	EXIT - NEUTRALE	1.5	-1.6%	94.92			87.40
a.LYX NSDQ100	NEUTRALE	1.5	-1.6%	6.60	7.13		6.05
a.LYX SP/MIB	LONG	2.0	8.3%	22.03		20.40	19.49
aa.CAC 40	LONG	1.8	3.3%	3929		3805	3751
aa.DAX	EXIT - NEUTRALE	0.2	1.0%	6981			6560
aa.DJ EU STOXX50	LONG	1.8	3.3%	2884		2793	2736
aa.DJ STOXX 600	EXIT - NEUTRALE	0.8	-0.1%	275			262
aa.DOW JONES	LONG	1.3	4.0%	12044		11893	10953
aa.FTSE 100 (UK)	EXIT - NEUTRALE	-0.5	-1.2%	5829			5657
aa.FTSEMIB40	LONG	2.0	8.4%	21863		20240	19365
aa.HONG KONG HS	NEUTRALE	0.5	0.9%	23250	24161		22447
aa.NASDAQ	EXIT - NEUTRALE	-0.7	2.4%	2716			2458
aa.S&P 500	LONG	1.0	3.7%	1304		1289	1172
aa.SMI	ENTRY SHORT	0.5	-1.3%	6354			
aa.TOKYO TOPIX	EXIT - NEUTRALE	1.0	1.9%	916			813
b.JPM GBI EMU GLOBAL	SHORT	2.2	-1.0%	114.30	117.09	115.56	
b.LYX EMTS 01-03Y	ENTRY SHORT	-3.0	-0.2%	116.70			
b.LYX EMTS 03-05Y	SHORT	-1.3	-1.1%	126.92	129.46	128.30	
b.LYX EMTS 05-07Y	SHORT	-1.7	-0.9%	118.81	121.64	120.23	
b.LYX EMTS 07-10Y	SHORT	-2.2	-0.6%	116.33	120.47	118.18	
b.LYX EMTS 10-15Y	ENTRY SHORT	-1.7	-0.8%	130.74			
b.LYX EMTS 15+Y	SHORT	-3.2	-1.9%	118.79	124.80	121.08	
b.LYX EMTS GLOBAL	SHORT	-3.0	-1.2%	130.07	134.88	131.59	
b.LYX EMTS INF LINK	NEUTRALE	-3.3	0.0%	116.56	118.37		114.28
b.LYX EU CORP BOND A	SHORT	-3.0	-0.5%	114.43	116.13	115.09	
bb.EUR 02Y SCHATZ	SHORT	-0.8	-1.6%	107.36	109.14	109.05	
bb.EUR 05Y BOBL	SHORT	-1.2	-3.1%	115.22	120.18	118.91	
bb.EUR 10Y BUND	SHORT	-3.0	-2.6%	122.30	129.00	125.50	
bb.US 02Y T-NOTE	SHORT	-3.2	-0.2%	109.26	110.26	109.62	
bb.US 05Y T-NOTE	SHORT	-1.5	-0.3%	117.42	122.25	118.48	
bb.US 10Y T-NOTE	SHORT	-1.5	-0.6%	119.69	127.13	120.42	
c.ETF CRB	LONG	1.3	2.4%	24.34		23.58	21.15
c.ETFS AGRIC	EXIT - NEUTRALE	-0.5	-2.9%	6.71			5.66
c.ETFS COPPER	EXIT - NEUTRALE	-0.8	-8.7%	33.38			29.20
c.ETFS CRUDE OIL	ENTRY LONG	4.8	0.6%	20.70			
c.ETFS ENERGY	NEUTRALE	0.8	-2.5%	8.89	9.36		7.86
c.ETFS GRAINS	EXIT - NEUTRALE	0.0	-6.1%	4.70			3.98
c.ETFS INDMETALS	EXIT - NEUTRALE	-0.5	-5.2%	14.59			13.20
c.ETFS NATURAL GAS	SHORT	-1.7	-12.9%	0.205	0.256	0.241	
c.ETFS PH GOLD	NEUTRALE	1.5	-3.4%	100.74	108.24		94.75
c.ETFS PH PALLADIUM	EXIT - NEUTRALE	-0.2	-8.6%	53.67			48.18
c.ETFS PH PLATINUM	NEUTRALE	1.2	-2.9%	125.91	134.72		118.21
c.ETFS PH SILVER	LONG	0.0	10.2%	24.87		21.40	17.70
c.ETFS SOFTS	LONG	0.5	7.3%	8.06		7.51	6.42
cc.CRB CASH INDEX	LONG	-0.2	7.0%	351.88		335.10	301.61
cc.GOLD	NEUTRALE	1.3	-0.1%	1418.70	1462.71		1324.60
cc.LIGHT CRUDE	LONG	1.2	10.1%	100.59		91.83	70.32
v.EUR/CHF	NEUTRALE	-1.2	3.7%	1.2929	1.3600		1.2473
v.EUR/JPY	ENTRY LONG	3.8	5.1%	113.96			
v.EUR/USD	ENTRY LONG	3.0	3.9%	1.3910			
v.USD/CHF	SHORT	-2.8	-0.3%	0.929	1.011	0.978	
v.USD/JPY	LONG	0.8	1.2%	81.92		81.20	80.89

Legenda

Situazione relativa all'arco temporale in esame (trimestre)

LONG	Posizione al rialzo già in essere. I livelli EXIT e SHORT indicano i punti dove cambia il trend.
NEUTRALE	Posizione neutrale già in essere. I livelli LONG e SHORT indicano i punti dove il trend inizia.
SHORT	Posizione al ribasso già in essere. I livelli EXIT e LONG indicano i punti dove cambia il trend.
ENTRY LONG	Posizione al rialzo entrata nel periodo in corso.
EXIT - NEUTRALE	Posizione neutrale entrata nel periodo. I livelli LONG o SHORT indicano dove il trend si ribalta.
ENTRY SHORT	Posizione al ribasso entrata nel periodo in corso.

N.B. - Questo modello era stato originariamente creato per il trading automatizzato di breve su futures e valute. I livelli si intendono MIT (Market If Touched); il segnale di cambiamento del trend pertanto entra appena il livello è toccato nel periodo di riferimento (sett, mese, trim), senza alcuna necessità di altre conferme.