

# 1Q 2011 - PROIEZIONI DI RANGE

Di seguito vengono presentate le proiezioni di range, relative al primo trimestre 2011, per i principali mercati, valute e ETF. I livelli vengono identificati in modo automatico e non discrezionale dal modello, in funzione di un algoritmo che prende in considerazione: (1) range del trimestre precedente; (2) posizione della ultima chiusura rispetto al range; (3) forza del mercato rispetto ai peers. I mercati di TIPO 3 avranno quindi maggiori probabilità di raggiungere nel periodo considerato le estensioni H2 e H3 rispetto ai mercati di TIPO 1.

TIPO 1 = DEBOLE  
TIPO 2 = MEDIO  
TIPO 3 = FORTE

proiezioni 1Q 2011 - resistenze

proiezioni 1Q 2011 - supporti

Security Name	C	F	Estensione di range piu' probabile per i mercati di TIPO 1					Estensione di range piu' probabile per i mercati di TIPO 2		
			Estensione di range piu' probabile per i mercati di TIPO 3			L2	L3	L1	L2	L3
			H3	H2	H1					
.ISH MSCI WORLD	21.19	3	22.21	21.73	21.47	20.45	19.84	18.82	18.21	
a.ISH FTSE BRIC 50	25.14	3	25.38	24.76	24.71	24.00	23.36	22.64	22.00	
a.ISH FTSE CHINA25	97.25	1	98.04	96.83	92.72	91.51	87.39	85.45	82.07	
a.ISH FTSE100	7.24	3	7.41	7.34	7.23	6.93	6.80	6.50	6.38	
a.ISH MSCI EAST EUROPE	27.31	3	28.56	27.73	27.37	25.81	24.80	23.25	22.24	
a.ISH MSCI EM MKTS	35.31	3	36.63	35.50	35.44	34.19	33.03	31.78	30.62	
a.ISH MSCI EUROPE EX UK	22.42	3	23.25	22.96	22.73	22.00	21.59	20.86	20.46	
a.ISH MSCI FAR EAST	36.56	3	37.46	36.42	36.28	34.95	33.84	32.51	31.40	
a.ISH MSCI JAPAN	8.55	3	9.07	8.80	8.68	8.18	7.85	7.34	7.01	
a.ISH MSCI LATIN AM	23.00	3	23.55	23.12	23.00	22.32	21.83	21.15	20.66	
a.ISH MSCI NORTH AM	19.71	3	20.78	20.21	19.98	18.97	18.28	17.26	16.58	
a.ISH SP500	9.83	3	10.37	10.07	9.96	9.45	9.10	8.59	8.24	
a.ISH STXX600	28.78	2	29.39	29.22	28.82	27.84	27.47	26.50	26.13	
a.LYX DAX	69.15	3	73.76	72.65	71.29	67.45	65.66	61.83	60.04	
a.LYX HONG KONG	24.00	2	24.64	24.14	23.39	22.39	21.22	21.14	20.14	
a.LYX MSCI WORLD	99.99	3	105.45	102.52	101.46	96.42	92.96	87.91	84.45	
a.LYX NSDQ100	7.06	3	7.46	7.22	7.13	6.71	6.42	6.00	5.72	
a.LYX SP/MIB	21.25	1	22.99	22.63	21.75	20.34	19.04	19.02	17.69	
aa.CAC 40	3945	2	4175	4085	3962	3805	3610	3592	3435	
aa.DAX	7069	3	7562	7412	7296	6914	6706	6324	6116	
aa.DJ EU STOXX50	2879	2	3061	2992	2903	2793	2651	2635	2525	
aa.DJ STOXX 600	286	3	293	290	286	276	271	261	257	
aa.DOW JONES	11755	3	12187	11930	11898	11578	11305	10984	10711	
aa.FTSE 100 (UK)	6051	3	6235	6189	6108	5900	5814	5606	5519	
aa.FTSEMIB40	21116	1	22836	22557	21669	20173	18897	18842	17511	
aa.HONG KONG HS	24126	1	24989	24552	23472	23035	21956	21527	20440	
aa.NASDAQ	2737	3	2881	2790	2774	2653	2553	2432	2332	
aa.S&P 500	1286	3	1345	1306	1303	1258	1217	1172	1132	
aa.SMI	6614	2	6847	6776	6639	6436	6230	6228	6025	
aa.TOKYO TOPIX	930	3	972	946	939	899	869	829	800	
b.JPM GBI EMU GLOBAL	115.36	1	121.01	119.22	117.20	115.41	113.38	113.22	109.57	
b.LYX EMTS 01-03Y	117.14	1	119.25	119.03	118.27	116.98	115.90	115.85	114.71	
b.LYX EMTS 03-05Y	128.19	1	132.00	131.20	129.10	128.30	126.20	125.33	123.30	
b.LYX EMTS 05-07Y	120.02	1	126.10	124.25	121.77	119.92	117.45	117.03	113.12	
b.LYX EMTS 07-10Y	117.36	1	124.81	122.31	119.50	117.00	114.20	114.00	108.89	
b.LYX EMTS 10-15Y	131.64	1	141.91	138.78	134.89	131.76	127.87	127.36	120.85	
b.LYX EMTS 15+Y	119.85	1	133.15	129.49	124.74	121.08	116.34	115.62	107.93	
b.LYX EMTS GLOBAL	131.08	1	137.81	136.66	132.74	131.59	127.67	125.82	122.60	
b.LYX EMTS INF LINK	116.44	1	121.43	120.41	117.63	116.61	113.83	112.66	110.03	
b.LYX EU CORP BOND A	114.80	1	121.13	120.13	118.10	115.04	112.00	112.00	108.95	
bb.EUR 02Y SCHATZ	108.79	2	109.70	109.68	109.48	109.05	108.93	108.50	108.38	
bb.EUR 05Y BOBL	118.35	1	122.97	122.77	121.42	118.91	117.04	116.88	114.85	
bb.EUR 10Y BUND	124.74	1	132.36	130.65	127.21	125.50	122.05	120.89	116.90	
bb.US 02Y T-NOTE	109.47	1	110.40	110.35	110.03	109.45	109.01	108.98	108.51	
bb.US 05Y T-NOTE	117.95	1	122.36	121.18	118.90	117.72	115.44	114.71	111.98	
bb.US 10Y T-NOTE	120.56	1	127.94	126.03	122.34	120.44	116.75	115.56	111.16	
c.ETF CRB	24.64	3	26.76	25.85	25.46	23.77	22.66	20.96	19.86	
c.ETFS AGRIC	7.08	3	8.29	7.75	7.65	6.91	6.32	5.57	4.98	
c.ETFS COPPER	37.72	3	41.72	39.43	39.24	36.57	34.18	31.51	29.12	
c.ETFS CRUDE OIL	21.58	3	22.82	22.40	21.93	20.57	19.92	18.56	17.91	
c.ETFS ENERGY	9.51	3	10.06	9.69	9.62	9.12	8.71	8.20	7.80	
c.ETFS GRAINS	5.17	3	5.86	5.53	5.46	5.00	4.63	4.17	3.80	
c.ETFS INDMETALS	15.98	3	17.13	16.47	16.33	15.40	14.66	13.73	13.00	
c.ETFS NATURAL GAS	0.25	2	0.29	0.27	0.26	0.24	0.21	0.20	0.18	
c.ETFS PH GOLD	104.02	3	113.13	110.43	109.29	104.32	101.05	96.07	92.80	
c.ETFS PH PALLADIUM	60.35	3	71.97	66.53	65.73	58.70	52.87	45.83	40.00	
c.ETFS PH PLATINUM	134.80	3	138.85	136.10	134.85	129.60	126.23	120.98	117.61	
c.ETFS PH SILVER	22.20	3	27.42	25.43	25.14	22.56	20.42	17.85	15.71	
c.ETFS SOFTS	7.72	3	9.47	8.97	8.65	7.51	6.85	5.71	5.05	
cc.CRB CASH INDEX	334.9	3	361.3	348.4	346.2	328.9	314.9	297.6	283.5	
cc.GOLD	1388.2	3	1504.6	1473.4	1466.3	1420.7	1385.9	1340.4	1305.6	
cc.LIGHT CRUDE	91.2	3	99.6	96.2	95.7	91.4	87.7	83.4	79.7	
v.EUR/CHF	1.2690	1	1.3835	1.3405	1.2903	1.2473	1.1972	1.1924	1.1040	
v.EUR/JPY	108.95	1	115.70	113.52	110.57	108.40	105.45	104.94	100.33	
v.EUR/USD	1.3132	1	1.4283	1.4123	1.3546	1.3386	1.2809	1.2531	1.2072	
v.USD/CHF	0.9664	1	1.0067	0.9824	0.9562	0.9319	0.9058	0.9046	0.8553	
v.USD/JPY	82.97	1	84.51	83.50	81.92	80.92	79.33	78.95	76.75	