

PROIEZIONI TRIMESTRALI – 2° TRIMESTRE 2011 - aggiornamento

■ TIPO 1 = DEBOLE
■ TIPO 2 = MEDIO
■ TIPO 3 = FORTE

proiezioni 2Q 2011 - resistenze

proiezioni 2Q 2011 - supporti

Security Name	range 2011			Tipo	Estensione di range piu' probabile per i mercati di TIPO 1						
	Ultimo	Max	Min		Estensione di range piu' probabile per i mercati di TIPO 2						
					H3	H2	H1	31.12	L1	L2	L3
.Benchmark 50-50	102.22	102.36	101.68	1	104.67	104.46	103.57	102.00	100.74	100.67	99.33
a.ISH FTSE BRIC 50	22.44	24.40	22.26	2	26.69	26.12	25.14	23.75	22.25	22.20	20.81
a.ISH FTSE CHINA25	86.21	92.50	85.77	1	104.32	103.03	98.19	89.81	82.93	82.56	75.30
a.ISH FTSE100	6.78	7.02	6.65	1	7.56	7.54	7.27	6.76	6.39	6.36	5.96
a.ISH MSCI EAST EUROPE	26.60	28.05	26.15	2	29.13	28.97	28.42	27.15	26.71	25.44	25.00
a.ISH MSCI EM MKTS	32.09	33.50	31.82	1	37.81	37.15	35.40	32.55	30.00	29.92	27.30
a.ISH MSCI EUROPE EX UK	23.03	23.03	21.87	2	24.56	24.01	23.24	22.25	21.04	20.93	19.94
a.ISH MSCI FAR EAST	33.20	34.15	32.65	1	39.08	38.75	36.82	33.28	30.59	30.37	27.47
a.ISH MSCI JAPAN	7.09	7.42	6.81	1	9.24	9.22	8.57	7.29	6.42	6.32	5.34
a.ISH MSCI LATIN AM	20.17	21.88	20.06	1	24.45	24.21	23.11	21.14	19.59	19.49	17.84
a.ISH MSCI WORLD	19.94	20.24	19.56	1	22.45	22.20	21.40	20.05	18.90	18.85	17.65
a.ISH SP500	9.17	9.46	8.98	1	10.25	10.20	9.90	9.34	8.92	8.89	8.43
a.ISH STXX600	29.00	29.00	27.67	2	31.11	30.52	29.52	28.09	26.55	26.49	25.06
a.LYX DAX	73.65	73.73	68.50	2	78.81	76.14	72.93	69.19	64.02	63.31	59.57
a.LYX HONG KONG	20.84	22.21	20.74	1	24.20	23.71	21.90	21.41	19.61	18.73	17.31
a.LYX MSCI WORLD	94.39	95.75	92.52	1	106.95	104.99	100.99	94.96	88.98	88.97	82.97
a.LYX NSDQ100	6.50	6.68	6.33	1	7.49	7.49	7.19	6.59	6.19	6.14	5.69
a.LYX SP/MIB	22.60	22.65	21.27	2	25.27	24.59	23.48	21.95	20.24	20.16	18.62
aa.CAC 40	4107	4110	3862	2	4465	4329	4170	3989	3732	3694	3513
aa.DAX	7514	7515	6995	2	8000	7761	7442	7041	6536	6483	6083
aa.DJ EU STOXX50	3011	3013	2833	2	3270	3197	3077	2911	2727	2718	2551
aa.DJ STOXX 600	284	284	272	1	306	302	292	276	261	261	246
aa.DOW JONES	12811	12833	12094	3	12877	12670	12622	12320	12089	11786	11555
aa.FTSE 100 (UK)	6070	6092	5858	2	6423	6277	6106	5909	5632	5592	5395
aa.FTSEMIB40	22418	22510	21082	2	25018	24371	23274	21727	20049	19983	18437
aa.HONG KONG HS	23721	24469	23468	2	25839	25205	24434	23528	22289	22123	21216
aa.NASDAQ	2874	2877	2707	2	2939	2920	2880	2781	2742	2643	2604
aa.S&P 500	1364	1365	1295	3	1389	1376	1364	1326	1306	1269	1249
aa.SMI	6540	6556	6221	1	7097	6985	6739	6358	5992	5988	5619
aa.TOKYO TOPIX	852	874	825	2	1120	1060	976	869	738	726	619
b.JPM GBI EMU GLOBAL	114.12	114.39	113.58	1	116.14	115.61	114.73	114.20	113.32	113.09	111.91
b.LYX EMTS 01-03Y	116.35	116.84	116.01	1	118.00	117.83	117.37	116.62	115.95	115.93	115.24
b.LYX EMTS 03-05Y	126.00	126.77	125.54	1	128.79	128.28	126.99	126.48	125.19	124.67	123.39
b.LYX EMTS 05-07Y	118.25	119.39	117.59	1	120.83	120.06	119.00	118.23	117.18	116.99	115.35
b.LYX EMTS 07-10Y	116.04	116.70	115.22	1	118.40	117.80	116.43	115.83	114.45	113.93	112.48
b.LYX EMTS 10-15Y	130.54	131.12	128.12	1	133.35	132.84	131.21	130.70	129.08	128.34	126.94
b.LYX EMTS 15+Y	119.26	119.80	117.10	1	123.01	121.43	119.45	117.87	115.88	115.61	112.32
b.LYX EMTS GLOBAL	129.89	130.33	129.06	1	132.44	131.82	130.49	129.87	128.55	128.08	126.60
b.LYX EMTS INF LINK	118.62	119.12	117.26	3	119.89	119.40	119.16	118.19	117.58	116.61	116.00
b.LYX EU CORP BOND A	114.96	115.08	113.81	1	115.59	115.29	114.55	114.25	113.51	113.22	112.47
bb.EUR 02Y SCHATZ	107.30	107.40	106.89	1	109.16	108.51	107.80	107.16	106.45	106.41	105.10
bb.EUR 05Y BOBL	115.25	115.39	113.79	1	119.29	117.70	116.07	114.48	112.84	112.81	109.62
bb.EUR 10Y BUND	122.92	122.98	119.86	1	126.52	124.79	122.93	121.20	119.33	119.24	115.74
bb.US 02Y T-NOTE	109.55	109.58	108.76	1	109.67	109.55	109.18	109.06	108.70	108.53	108.21
bb.US 05Y T-NOTE	118.35	118.45	116.15	1	118.78	118.42	117.15	116.79	115.53	114.93	113.90
bb.US 10Y T-NOTE	121.14	121.14	118.05	1	121.63	121.19	119.46	119.03	117.30	116.44	115.14
c.ETF CRB	23.76	25.00	23.56	2	26.49	26.04	25.29	24.24	23.09	23.05	22.00
c.ETFS AGRIC	6.27	6.89	6.00	1	7.97	7.91	7.50	6.74	6.17	6.12	5.51
c.ETFS COPPER	31.07	34.78	31.01	1	38.20	37.12	34.48	33.41	30.76	29.72	27.05
c.ETFS CRUDE OIL	21.30	21.99	20.54	2	22.96	22.74	22.23	20.98	20.50	19.25	18.78
c.ETFS ENERGY	9.18	9.30	8.85	2	10.37	9.99	9.56	9.08	8.38	8.27	7.79
c.ETFS GRAINS	4.58	4.99	4.54	1	5.92	5.87	5.50	4.82	4.31	4.27	3.72
c.ETFS INDMETALS	13.89	15.09	13.89	1	16.50	16.00	15.01	14.51	13.52	13.19	12.03
c.ETFS NATURAL GAS	0.215	0.223	0.196	1	0.259	0.250	0.221	0.212	0.184	0.171	0.146
c.ETFS PH GOLD	102.40	103.69	98.20	2	111.10	109.18	105.42	99.83	94.18	94.15	88.56
c.ETFS PH PALLADIUM	52.01	54.95	49.79	1	61.90	60.41	54.51	53.02	47.11	44.17	39.72
c.ETFS PH PLATINUM	122.23	127.70	119.93	1	135.61	132.95	125.48	122.82	115.34	112.13	105.21
c.ETFS PH SILVER	31.90	32.95	25.89	3	30.98	28.82	28.63	26.10	23.85	21.31	19.06
c.ETFS SOFTS	6.65	7.85	6.37	1	8.57	8.38	7.74	7.56	6.92	6.61	6.10
cc.CRB CASH INDEX	370.6	370.7	357.2	3	388.7	381.4	376.5	359.4	349.6	332.6	322.8
cc.GOLD	1562.9	1569.6	1412.4	3	1524.0	1493.9	1483.3	1431.9	1396.5	1345.2	1309.8
cc.LIGHT CRUDE	113.7	114.2	106.0	3	121.4	114.2	114.1	106.8	99.6	92.3	85.1
v.EUR/CHF	1.2811	1.3245	1.2729	3	1.3544	1.3470	1.3343	1.3016	1.2879	1.2551	1.2414
v.EUR/JPY	120.10	123.28	116.48	3	125.13	121.69	121.51	117.70	114.17	110.36	106.83
v.EUR/USD	1.4807	1.4882	1.4062	3	1.5092	1.4707	1.4658	1.4175	1.3766	1.3283	1.2874
v.USD/CHF	0.8649	0.9341	0.8622	1	0.9785	0.9670	0.9297	0.9182	0.8810	0.8638	0.8322
v.USD/JPY	81.11	85.53	81.01	3	88.11	86.43	85.90	83.18	81.24	78.51	76.57

PROIEZIONI ANNUALI 2011 – aggiornamento

	TIPO 1 = DEBOLE
	TIPO 2 = MEDIO
	TIPO 3 = FORTE

proiezioni 2011 - resistenze

proiezioni 2011 - supporti

	Security Name	range 2011			Tipo	Estensione di range piu' probabile per i mercati di TIPO 1							
		Ultimo	Max	Min		Estensione di range piu' probabile per i mercati di TIPO 2				Estensione di range piu' probabile per i mercati di TIPO 3			
						H3	H2	H1	31.12	L1	L2	L3	
EQUITIES	+0.0%	Benchmark 50-50	102.22	103.57	100.90	3	105.17	104.05	103.81	102.22	100.99	99.39	98.16
	-6.5%	a.ISH FTSE BRIC 50	22.44	25.14	22.20	3	27.34	25.74	25.69	24.00	22.37	20.67	19.05
	-5.8%	a.ISH FTSE CHINA25	86.21	98.19	83.68	2	105.80	105.19	100.83	91.51	88.72	79.39	76.60
	-2.2%	a.ISH FTSE100	6.78	7.27	6.47	3	7.83	7.55	7.44	6.93	6.60	6.09	5.76
	+3.0%	a.ISH MSCI EAST EUROPE	26.60	28.05	25.00	3	30.26	28.59	28.22	25.81	23.95	21.54	19.68
	-6.2%	a.ISH MSCI EM MKTS	32.09	35.40	30.15	3	40.58	37.47	37.41	34.19	31.06	27.83	24.70
	+4.7%	a.ISH MSCI EUROPE EX UK	23.03	23.24	20.93	3	24.54	23.60	23.38	22.00	20.95	19.56	18.51
	-5.0%	a.ISH MSCI FAR EAST	33.20	36.82	31.01	3	41.13	38.26	38.11	34.95	32.00	28.84	25.89
	-13.3%	a.ISH MSCI JAPAN	7.09	8.57	6.62	3	9.21	8.87	8.75	8.18	7.78	7.20	6.80
	-9.6%	a.ISH MSCI LATIN AM	20.17	23.11	19.81	3	26.11	24.40	24.28	22.32	20.54	18.59	16.81
	-2.5%	a.ISH MSCI WORLD	19.94	21.40	19.00	3	23.04	22.14	21.88	20.45	19.42	18.00	16.97
	-3.0%	a.ISH SP500	9.17	9.90	8.98	3	10.73	10.25	10.15	9.45	8.92	8.23	7.69
	+4.1%	a.ISH STXX600	29.00	29.52	26.49	3	31.01	30.04	29.63	27.84	26.66	24.87	23.69
	+9.2%	a.LYX DAX	73.65	73.73	63.31	3	78.30	74.92	73.56	67.45	63.39	57.29	53.23
	-6.9%	a.LYX HONG KONG	20.84	24.20	20.10	3	25.93	25.15	24.49	22.39	21.29	19.19	18.08
	-2.1%	a.LYX MSCI WORLD	94.39	100.99	89.00	3	108.62	104.10	103.05	96.42	91.37	84.75	79.70
	-3.1%	a.LYX NSDQ100	6.50	7.19	6.29	3	7.94	7.46	7.37	6.71	6.18	5.52	5.00
	+11.1%	a.LYX SP/MIIB	22.60	23.48	20.16	1	24.20	23.51	21.03	20.34	17.86	16.66	14.69
	+7.9%	aa.CAC 40	4107	4170	3694	2	4605	4355	4088	3805	3366	3288	3004
	+8.7%	aa.DAX	7514	7515	6483	3	8017	7639	7524	6914	6478	5869	5433
	+7.8%	aa.DJ EU STOXX50	3011	3077	2718	2	3389	3243	3044	2793	2479	2448	2197
	+2.9%	aa.DJ STOXX 600	284	292	262	3	311	299	295	276	263	243	230
	+10.7%	aa.DOW JONES	12811	12833	11555	3	12918	12295	12264	11578	10939	10253	9614
	+2.9%	aa.FTSE 100 (UK)	6070	6106	5592	3	6721	6432	6351	5900	5570	5120	4790
	+11.1%	aa.FTSEMIB40	22418	23274	19983	1	26188	26064	24059	20173	17459	17166	14159
	+3.0%	aa.HONG KONG HS	23721	24469	22123	2	27047	26994	25692	23035	22332	19675	18972
	+8.3%	aa.NASDAQ	2874	2877	2604	3	3062	2880	2865	2653	2463	2251	2061
	+8.4%	aa.S&P 500	1364	1365	1249	3	1425	1346	1343	1258	1177	1091	1011
	+1.6%	aa.SMI	6540	6739	6000	1	7492	7343	6991	6436	5917	5908	5380
	-5.2%	aa.TOKYO TOPIX	852	976	726	1	1101	1069	1002	899	798	798	697
	-1.1%	b.JPM GBI EMU GLOBAL	114.12	116.14	113.58	1	121.30	119.67	117.04	115.41	112.77	112.10	108.51
	-0.5%	b.LYX EMTS 01-03Y	116.35	117.37	115.99	1	119.36	118.93	117.41	116.98	115.45	114.72	113.50
	-1.8%	b.LYX EMTS 03-05Y	126.00	128.79	125.54	1	132.00	131.34	128.96	128.30	125.92	124.77	122.88
	-1.4%	b.LYX EMTS 05-07Y	118.25	120.83	117.59	1	126.10	124.95	121.07	119.92	116.05	114.23	111.02
	-0.8%	b.LYX EMTS 07-10Y	116.04	118.40	115.05	1	125.00	122.43	119.57	117.00	114.13	113.93	108.70
	-0.9%	b.LYX EMTS 10-15Y	130.54	133.35	128.12	1	142.02	138.85	134.93	131.76	127.83	127.33	120.74
	-1.5%	b.LYX EMTS 15+Y	119.26	123.01	117.10	1	135.83	132.33	124.58	121.08	113.32	110.48	102.07
	-1.3%	b.LYX EMTS GLOBAL	129.89	132.44	129.06	1	138.15	136.89	132.85	131.59	127.56	125.71	122.26
	+1.7%	b.LYX EMTS INF LINK	118.62	119.12	116.00	1	122.04	120.82	117.83	116.61	113.63	112.45	109.42
	-0.1%	b.LYX EU CORP BOND A	114.96	115.59	113.81	2	123.39	121.78	119.00	115.04	110.79	110.65	106.69
	-1.6%	bb.EUR 02Y SCHATZ	107.30	109.16	106.89	2	111.39	110.93	110.15	109.05	107.86	107.82	106.72
	-3.1%	bb.EUR 05Y BOBL	115.25	119.29	113.79	1	126.25	125.16	122.71	118.91	115.28	115.24	111.57
	-2.1%	bb.EUR 10Y BUND	122.92	126.52	119.86	1	139.43	139.41	134.77	125.50	119.30	118.54	111.57
	+0.1%	bb.US 02Y T-NOTE	109.55	109.67	108.76	2	110.78	110.70	110.31	109.45	109.17	108.32	108.04
	+0.5%	bb.US 05Y T-NOTE	118.35	118.78	115.89	1	126.20	125.19	122.36	117.72	113.61	113.48	109.23
+0.6%	bb.US 10Y T-NOTE	121.14	121.63	117.73	1	133.48	132.29	127.94	120.44	114.24	113.91	107.39	
COMMODITIES	-0.0%	c.ETFS CRB	23.76	25.29	23.05	3	27.75	26.34	25.95	23.77	22.16	19.97	18.37
	-9.3%	c.ETFS AGRIC	6.27	7.50	6.00	3	8.77	7.99	7.89	6.91	6.08	5.10	4.27
	-15.0%	c.ETFS COPPER	31.07	38.20	31.01	3	45.30	41.21	41.03	36.57	32.39	27.94	23.76
	+3.5%	c.ETFS CRUDE OIL	21.30	21.99	18.78	2	23.94	23.88	22.80	20.57	19.97	17.75	17.15
	+0.7%	c.ETFS ENERGY	9.18	9.56	8.27	2	11.58	11.08	10.26	9.12	7.86	7.80	6.66
	-8.4%	c.ETFS GRAINS	4.58	5.50	4.40	3	6.25	5.72	5.66	5.00	4.44	3.79	3.23
	-9.8%	c.ETFS INDMETALS	13.89	16.50	13.89	3	18.29	17.05	16.91	15.40	14.09	12.57	11.26
	-8.8%	c.ETFS NATURAL GAS	0.215	0.259	0.193	1	0.418	0.368	0.285	0.235	0.152	0.130	0.019
	-1.8%	c.ETFS PH GOLD	102.40	105.42	94.15	3	124.34	116.03	114.90	104.32	95.44	84.87	75.99
	-11.4%	c.ETFS PH PALLADIUM	52.01	61.90	48.60	3	80.50	70.80	70.00	58.70	48.60	37.30	27.20
	-5.7%	c.ETFS PH PLATINUM	122.23	135.61	118.00	3	152.88	148.69	143.72	129.60	122.93	108.80	102.13
	+41.4%	c.ETFS PH SILVER	31.90	32.95	19.06	3	30.71	27.07	26.78	22.56	18.78	14.56	10.78
	-11.5%	c.ETFS SOFTS	6.65	8.57	6.37	3	10.21	9.34	9.02	7.51	6.48	4.97	3.94
	+12.7%	cc.CRB CASH INDEX	370.6	370.7	322.8	3	385.5	360.5	358.3	328.9	302.8	273.4	247.3
	+10.0%	cc.GOLD	1562.9	1569.6	1309.8	3	1679.2	1560.7	1553.5	1420.7	1298.7	1165.9	1043.8
+24.4%	cc.LIGHT CRUDE	113.7	114.2	85.1	3	108.0	100.4	99.9	91.4	83.5	75.0	67.2	
VALUTE	+2.7%	v.EUR/CHF	1.2811	1.3245	1.2414	1	1.4890	1.4108	1.3255	1.2473	1.1620	1.1573	0.9985
	+10.8%	v.EUR/JPY	120.10	123.28	106.83	1	134.37	126.70	116.07	108.40	97.76	95.78	79.46
	+10.6%	v.EUR/USD	1.4807	1.4882	1.2874	2	1.6089	1.5481	1.4580	1.3386	1.1982	1.1877	1.0683
	-7.2%	v.USD/CHF	0.8649	0.9785	0.8622	1	1.1732	1.0934	1.0117	0.9319	0.8503	0.8491	0.6888
	+0.2%	v.USD/JPY	81.11	85.53	76.57	1	94.99	90.49	85.41	80.92	75.84	75.45	66.27