

Legenda		Situazione relativa all'arco temporale in esame (set/mese/trimestre)
LONG		Posizione al rialzo già in essere. I livelli EXIT e SHORT indicano i punti dove cambia il trend.
NEUTRALE		Posizione neutrale già in essere. I livelli LONG e SHORT indicano i punti dove il trend inizia.
SHORT		Posizione al ribasso già in essere. I livelli EXIT e LONG indicano i punti dove cambia il trend.
ENTRY LONG		Posizione al rialzo entrata nel periodo in corso.
EXIT - NEUTRALE		Posizione neutrale entrata nel periodo. I livelli LONG o SHORT indicano dove il trend si ribalta.
ENTRY SHORT		Posizione al ribasso entrata nel periodo in corso.
RRR		Il Reward/Risk Rating (RRR) VADA +6 A-6 ED esprime il mix fra TREND e QUADRO TECNICO di MT

POSIZIONE DEL TREND E LIVELLI SETTIMANALI

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND settimanale		posizione al :	23.04.2011	validi per la settimana in corso		
		Ultima quotaz.		ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	SHORT		101.71	102.29	102.20	
a.ISH FTSE BRIC 50	SHORT		23.36	24.49	23.90	
a.ISH FTSE CHINA25	NEUTRALE		90.30	92.14		88.52
a.ISH FTSE100	NEUTRALE		6.87	6.91		6.71
a.ISH MSCI EAST EUROPE	SHORT		27.00	28.13	27.56	
a.ISH MSCI EM MKTS	NEUTRALE		32.75	33.15		31.90
a.ISH MSCI EUROPE EX UK	LONG		22.52		22.21	21.87
a.ISH MSCI FAR EAST	LONG		33.90		33.22	33.22
a.ISH MSCI JAPAN	SHORT		7.03	7.40	7.03	
a.ISH MSCI LATIN AM	NEUTRALE		20.91	21.77		20.55
a.ISH MSCI NORTH AM	SHORT		19.86	20.30	19.94	
a.ISH SP500	SHORT		9.14	9.42	9.21	
a.ISH STX600	SHORT		28.51	28.94	28.41	
a.LYX DAX	LONG		71.43		69.40	68.50
a.LYX HONG KONG	NEUTRALE		21.57	21.93		21.33
a.LYX MSCI WORLD	SHORT		94.17	96.13	94.38	
a.LYX NSDQ100	NEUTRALE		6.53	6.67		6.33
a.LYX SP/MB	SHORT		21.98	22.52	22.09	
aa.CAC 40	SHORT		4022	4171	3994	
aa.DAX	LONG		7295		7089	6995
aa.DJ EU STOXX50	SHORT		2936	3020	2931	
aa.DJ STOXX 600	SHORT		280	285	279	
aa.DOW JONES	LONG		12506		12164	12094
aa.FTSE 100 (UK)	NEUTRALE		6018	6127		5858
aa.FTSEMB40	SHORT		21811	22389	21890	
aa.HONG KONG HS	NEUTRALE		24138	24396		23276
aa.NASDAQ	LONG		2820		2734	2704
aa.S&P 500	LONG		1337		1302	1295
aa.SMI	LONG		6457		6338	6221
aa.TOKYO TOPIX	SHORT		842	861	844	
b.JPM GBI EMU GLOBAL	SHORT		114.06	114.57	114.22	
b.LYX EMTS 01-03Y	SHORT		116.29	116.92	116.60	
b.LYX EMTS 03-05Y	SHORT		126.03	126.76	126.43	
b.LYX EMTS 05-07Y	NEUTRALE		117.84	119.39		116.91
b.LYX EMTS 07-10Y	SHORT		116.01	116.31	116.26	
b.LYX EMTS 10-15Y	NEUTRALE		130.41	132.82		130.00
b.LYX EMTS 15+Y	NEUTRALE		118.69	118.89		117.11
b.LYX EMTS GLOBAL	SHORT		129.55	130.10	130.03	
b.LYX EMTS INF LINK	NEUTRALE		117.82	118.30		117.23
b.LYX EU CORP BOND A	LONG		114.76		113.95	113.90
bb.EUR 02Y SCHATZ	NEUTRALE		107.30	107.40		106.94
bb.EUR 05Y BOBL	NEUTRALE		114.99	115.39		113.91
bb.EUR 10Y BUND	NEUTRALE		122.26	122.65		120.07
bb.US 02Y T-NOTE	NEUTRALE		109.37	109.41		108.97
bb.US 05Y T-NOTE	LONG		117.51		116.45	116.45
bb.US 10Y T-NOTE	NEUTRALE		119.98	120.33		118.38
c.ETF CRB	NEUTRALE		24.16	24.54		24.00
c.ETFS AGRIC	NEUTRALE		6.53	6.83		6.47
c.ETFS COPPER	NEUTRALE		33.22	34.53		32.65
c.ETFS CRUDE OIL	NEUTRALE		21.39	21.84		20.78
c.ETFS ENERGY	NEUTRALE		9.15	9.37		8.97
c.ETFS GRAINS	SHORT		4.76	5.07	4.91	
c.ETFS INDMETALS	NEUTRALE		14.57	14.94		14.35
c.ETFS NATURAL GAS	SHORT		0.21	0.22	0.21	
c.ETFS PH GOLD	LONG		101.68		101.30	99.00
c.ETFS PH PALLADIUM	SHORT		51.66	54.63	53.89	
c.ETFS PH PLATINUM	NEUTRALE		122.45	124.44		120.76
c.ETFS PH SILVER	LONG		30.96		29.30	24.30
c.ETFS SOFTS	SHORT		7.11	7.59	7.55	
cc.CRB CASH INDEX	NEUTRALE		367.44	368.70		352.95
cc.GOLD	LONG		1503.60		1474.69	1407.46
cc.LIGHT CRUDE	NEUTRALE		112.35	113.05		102.66
v.EUR/CHF	SHORT		1.2899	1.3225	1.3126	
v.EUR/JPY	NEUTRALE		119.16	122.76		115.74
v.EUR/USD	NEUTRALE		1.4552	1.4649		1.4089
v.USD/CHF	SHORT		0.886	0.936	0.901	
v.USD/JPY	NEUTRALE		81.89	84.75		81.63

POSIZIONE DEL TREND E LIVELLI MENSILI VALIDI FINO AL 30.04

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND mensile	posizione al :	RRR	Var 2011	Ultima quotaz.	validi per il mese in corso		
					ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	NEUTRALE	0.3	-0.5%	101.71	103.37		100.90
a.ISH FTSE BRIC 50	LONG	2.0	-2.7%	23.36		22.27	21.07
a.ISH FTSE CHINA25	EXIT - NEUTRALE	0.4	-1.3%	90.30	96.32		
a.ISH FTSE100	SHORT	0.6	-0.9%	6.87	7.31	6.95	
a.ISH MSCI EAST EUROPE	LONG	0.1	4.6%	27.00		25.26	23.08
a.ISH MSCI EM MKTS	ENTRY LONG	1.9	-4.2%	32.75			
a.ISH MSCI EUROPE EX UK	EXIT - NEUTRALE	2.2	2.4%	22.52	23.85		
a.ISH MSCI FAR EAST	EXIT - NEUTRALE	1.9	-3.0%	33.90	34.38		
a.ISH MSCI JAPAN	SHORT	-3.1	-14.1%	7.03	9.55	7.67	
a.ISH MSCI LATIN AM	EXIT - NEUTRALE	-0.1	-6.3%	20.91	22.84		
a.ISH MSCI NORTH AM	NEUTRALE	1.7	-2.9%	19.86	21.60		19.00
a.ISH SP500	NEUTRALE	1.5	-3.3%	9.14	9.76		8.99
a.ISH STXX600	EXIT - NEUTRALE	0.9	2.4%	28.51	29.97		
a.LYX DAX	EXIT - NEUTRALE	2.0	5.9%	71.43	74.81		
a.LYX HONG KONG	EXIT - NEUTRALE	-1.4	-3.7%	21.57	23.20		
a.LYX MSCI WORLD	NEUTRALE	1.7	-2.3%	94.17	103.09		89.00
a.LYX NSDQ100	NEUTRALE	0.3	-2.6%	6.53	6.88		6.29
a.LYX SP/MB	LONG	0.8	8.1%	21.98		20.94	19.42
aa.CAC 40	EXIT - NEUTRALE	1.5	5.7%	4022	4202		
aa.DAX	EXIT - NEUTRALE	2.0	5.5%	7295	7613		
aa.DJ EU STOXX50	EXIT - NEUTRALE	0.3	5.1%	2936	3059		
aa.DJ STOXX 600	NEUTRALE	1.9	1.7%	280	296		262
aa.DOW JONES	ENTRY LONG	1.5	8.0%	12506			
aa.FTSE 100 (UK)	EXIT - NEUTRALE	1.8	2.0%	6018	6237		
aa.FTSEMIB40	LONG	0.8	8.1%	21811		20802	19365
aa.HONG KONG HS	ENTRY LONG	1.6	4.8%	24138			
aa.NASDAQ	ENTRY LONG	2.0	6.3%	2820			
aa.S&P 500	ENTRY LONG	2.0	6.3%	1337			
aa.SMI	EXIT - NEUTRALE	-1.4	0.3%	6457	7039		
aa.TOKYO TOPIX	EXIT - NEUTRALE	-2.6	-6.4%	842	1082		
b.JPM GBI EMU GLOBAL	ENTRY SHORT	-1.0	-1.2%	114.06			
b.LYX EMTS 01-03Y	EXIT - NEUTRALE	2.3	-0.6%	116.29			115.99
b.LYX EMTS 03-05Y	SHORT	-1.3	-1.8%	126.03	130.00	127.67	
b.LYX EMTS 05-07Y	ENTRY SHORT	-1.3	-1.7%	117.84			
b.LYX EMTS 07-10Y	ENTRY SHORT	-3.0	-0.9%	116.01			
b.LYX EMTS 10-15Y	SHORT	-1.0	-1.0%	130.41	134.70	133.29	
b.LYX EMTS 15+Y	ENTRY SHORT	-0.8	-2.0%	118.69			
b.LYX EMTS GLOBAL	NEUTRALE	-0.5	-1.6%	129.55	132.40		129.30
b.LYX EMTS INF LINK	LONG	1.2	1.0%	117.82		116.40	114.50
b.LYX EU CORP BOND A	ENTRY SHORT	0.9	-0.2%	114.76			
bb.EUR 02Y SCHATZ	SHORT	-2.1	-1.6%	107.30	109.39	107.92	
bb.EUR 05Y BOBL	SHORT	-1.6	-3.3%	114.99	120.26	116.78	
bb.EUR 10Y BUND	SHORT	-1.7	-2.6%	122.26	127.19	124.46	
bb.US 02Y T-NOTE	SHORT	-0.8	-0.1%	109.37	109.94	109.60	
bb.US 05Y T-NOTE	NEUTRALE	0.8	-0.2%	117.51	119.27		115.89
bb.US 10Y T-NOTE	NEUTRALE	-0.3	-0.4%	119.98	121.70		117.73
c.ETF CRB	NEUTRALE	0.3	1.6%	24.16	25.29		22.25
c.ETFS AGRIC	NEUTRALE	1.1	-5.5%	6.53	7.20		6.21
c.ETFS COPPER	NEUTRALE	0.5	-9.2%	33.22	37.36		31.84
c.ETFS CRUDE OIL	LONG	3.1	4.0%	21.39		19.82	19.82
c.ETFS ENERGY	ENTRY LONG	2.3	0.4%	9.15			
c.ETFS GRAINS	NEUTRALE	2.1	-4.8%	4.76	5.10		4.32
c.ETFS INDMETALS	NEUTRALE	0.5	-5.4%	14.57	15.76		14.07
c.ETFS NATURAL GAS	SHORT	-1.2	-10.0%	0.212	0.258	0.234	
c.ETFS PH GOLD	NEUTRALE	2.8	-2.5%	101.68	108.99		95.88
c.ETFS PH PALLADIUM	NEUTRALE	1.2	-12.0%	51.66	64.60		48.60
c.ETFS PH PLATINUM	SHORT	-0.8	-5.5%	122.45	136.45	127.83	
c.ETFS PH SILVER	LONG	-0.3	37.2%	30.96		21.38	20.16
c.ETFS SOFTS	ENTRY SHORT	0.2	-5.4%	7.11			
cc.CRB CASH INDEX	LONG	-0.6	11.7%	367.44		342.72	302.88
cc.GOLD	ENTRY LONG	1.3	5.8%	1503.60			
cc.LIGHT CRUDE	LONG	0.0	22.9%	112.35		92.22	81.48
v.EUR/CHF	ENTRY LONG	-0.9	3.4%	1.2899			
v.EUR/JPY	LONG	1.9	9.9%	119.16		110.83	101.54
v.EUR/USD	LONG	2.8	8.7%	1.4552		1.3744	1.2994
v.USD/CHF	SHORT	-2.3	-4.9%	0.886	0.977	0.937	
v.USD/JPY	EXIT - NEUTRALE	-1.2	1.2%	81.89	87.71		

N.B. - Questo modello era stato originariamente creato per il trading automatizzato di breve su futures e valute. I livelli si intendono MIT (Market If Touched); il segnale di cambiamento del trend pertanto entra appena il livello è toccato nel periodo di riferimento (sett, mese, trim), senza alcuna necessità di altre conferme.