

QUADRO RIEPILOGATIVO DEL TREND						27.03.2011
	LUNGO (Trim)	MEDIO (Mese)	BREVE (Sett)	RRR	Var 2011	Ultima quotaz.
.Benchmark 50-50	LONG	NEUTRALE	NEUTRALE	0.2	-0.6%	101.6
a.ISH FTSE BRIC 50	LONG	LONG	LONG	1.8	-2.5%	23.4
a.ISH FTSE CHINA25	NEUTRALE	SHORT	NEUTRALE	-2.5	-3.5%	88.3
a.ISH FTSE100	LONG	SHORT	NEUTRALE	-0.7	-3.0%	6.7
a.ISH MSCI EAST EUROPE	LONG	LONG	LONG	2.8	5.2%	27.2
a.ISH MSCI EM MKTS	NEUTRALE	NEUTRALE	NEUTRALE	-0.8	-6.3%	32.0
a.ISH MSCI EUROPE EX UK	LONG	SHORT	NEUTRALE	-1.3	0.6%	22.1
a.ISH MSCI FAR EAST	NEUTRALE	SHORT	NEUTRALE	-1.3	-6.4%	32.7
a.ISH MSCI JAPAN	NEUTRALE	SHORT	NEUTRALE	-1.2	-9.5%	7.4
a.ISH MSCI LATIN AM	LONG	SHORT	NEUTRALE	-3.0	-6.5%	20.9
a.ISH MSCI NORTH AM	LONG	NEUTRALE	NEUTRALE	3.2	-2.2%	20.0
a.ISH SP500	LONG	NEUTRALE	NEUTRALE	4.2	-1.4%	9.3
a.ISH STXX600	LONG	SHORT	NEUTRALE	-1.7	0.5%	28.0
a.LYX DAX	LONG	SHORT	NEUTRALE	-1.7	1.2%	68.2
a.LYX HONG KONG	NEUTRALE	SHORT	NEUTRALE	-3.0	-4.9%	21.3
a.LYX MSCI WORLD	LONG	NEUTRALE	NEUTRALE	4.2	-1.6%	94.9
a.LYX NSDQ100	LONG	NEUTRALE	NEUTRALE	3.8	-1.5%	6.6
a.LYX SP/MB	NEUTRALE	LONG	NEUTRALE	0.0	8.8%	22.1
aa.CAC 40	LONG	SHORT	NEUTRALE	-0.8	4.3%	3968.8
aa.DAX	LONG	SHORT	NEUTRALE	-1.7	0.3%	6933.6
aa.DJ EU STOXX50	LONG	SHORT	NEUTRALE	-0.8	4.2%	2909.8
aa.DJ STOXX 600	LONG	NEUTRALE	NEUTRALE	2.3	0.0%	275.8
aa.DOW JONES	LONG	NEUTRALE	NEUTRALE	1.5	5.1%	12170.6
aa.FTSE 100 (UK)	LONG	SHORT	NEUTRALE	-1.3	-0.3%	5880.9
aa.FTSEMIB40	NEUTRALE	LONG	NEUTRALE	0.0	9.0%	21985.0
aa.HONG KONG HS	NEUTRALE	SHORT	SHORT	0.8	-0.5%	22915.3
aa.NASDAQ	LONG	NEUTRALE	NEUTRALE	0.9	3.2%	2736.4
aa.S&P 500	LONG	NEUTRALE	NEUTRALE	1.5	4.1%	1309.7
aa.SMI	SHORT	SHORT	NEUTRALE	-2.8	-1.8%	6319.2
aa.TOKYO TOPIX	LONG	SHORT	NEUTRALE	-2.9	-5.0%	854.0
b.JPM GBI EMU GLOBAL	NEUTRALE	NEUTRALE	NEUTRALE	1.1	-0.5%	114.9
b.LYX EMTS 01-03Y	NEUTRALE	LONG	NEUTRALE	2.4	-0.1%	116.9
b.LYX EMTS 03-05Y	SHORT	SHORT	NEUTRALE	-0.9	-0.7%	127.4
b.LYX EMTS 05-07Y	SHORT	NEUTRALE	NEUTRALE	0.6	-0.5%	119.3
b.LYX EMTS 07-10Y	SHORT	NEUTRALE	NEUTRALE	-0.4	-0.1%	116.9
b.LYX EMTS 10-15Y	SHORT	SHORT	NEUTRALE	-0.4	0.0%	131.8
b.LYX EMTS 15+Y	NEUTRALE	NEUTRALE	NEUTRALE	0.8	-2.0%	118.7
b.LYX EMTS GLOBAL	NEUTRALE	NEUTRALE	NEUTRALE	0.6	-0.8%	130.5
b.LYX EMTS INF LINK	NEUTRALE	LONG	LONG	1.8	1.0%	117.8
b.LYX EU CORP BOND A	NEUTRALE	NEUTRALE	NEUTRALE	1.1	-0.5%	114.4
bb.EUR 02Y SCHATZ	SHORT	SHORT	SHORT	0.8	-1.6%	107.3
bb.EUR 05Y BOBL	SHORT	SHORT	SHORT	-1.8	-3.3%	114.9
bb.EUR 10Y BUND	NEUTRALE	SHORT	NEUTRALE	-1.3	-3.0%	121.8
bb.US 02Y T-NOTE	NEUTRALE	SHORT	NEUTRALE	0.2	-0.2%	109.2
bb.US 05Y T-NOTE	NEUTRALE	NEUTRALE	NEUTRALE	1.8	-0.5%	117.2
bb.US 10Y T-NOTE	NEUTRALE	NEUTRALE	NEUTRALE	1.8	-0.8%	119.5
c.ETFS CRB	LONG	NEUTRALE	NEUTRALE	0.8	2.8%	24.4
c.ETFS AGRIC	LONG	NEUTRALE	NEUTRALE	1.5	-3.6%	6.7
c.ETFS COPPER	LONG	NEUTRALE	NEUTRALE	0.6	-4.8%	34.8
c.ETFS CRUDE OIL	LONG	LONG	LONG	3.5	2.3%	21.0
c.ETFS ENERGY	NEUTRALE	NEUTRALE	LONG	1.9	0.3%	9.1
c.ETFS GRAINS	LONG	NEUTRALE	NEUTRALE	1.3	-5.4%	4.7
c.ETFS INDMETALS	LONG	NEUTRALE	SHORT	0.6	-2.9%	15.0
c.ETFS NATURAL GAS	SHORT	SHORT	LONG	-0.5	-6.8%	0.2
c.ETFS PH GOLD	LONG	NEUTRALE	SHORT	0.4	-4.4%	99.8
c.ETFS PH PALLADIUM	LONG	NEUTRALE	NEUTRALE	3.2	-10.9%	52.3
c.ETFS PH PLATINUM	LONG	SHORT	SHORT	-1.0	-6.1%	121.7
c.ETFS PH SILVER	LONG	LONG	LONG	1.6	15.2%	26.0
c.ETFS SOFTS	LONG	NEUTRALE	NEUTRALE	0.1	5.3%	7.9
cc.CRB CASH INDEX	LONG	LONG	NEUTRALE	1.3	9.0%	358.5
cc.GOLD	LONG	NEUTRALE	LONG	2.0	0.8%	1432.1
cc.LIGHT CRUDE	LONG	LONG	LONG	0.5	15.4%	105.4
v.EUR/CHF	SHORT	SHORT	NEUTRALE	-3.6	3.2%	1.3
v.EUR/JPY	NEUTRALE	LONG	LONG	3.3	6.0%	114.9
v.EUR/USD	NEUTRALE	LONG	LONG	2.5	5.9%	1.4
v.USD/CHF	SHORT	SHORT	SHORT	-1.0	-2.6%	0.9
v.USD/JPY	SHORT	SHORT	NEUTRALE	-3.8	0.1%	81.0

Legenda		Situazione relativa all'arco temporale in esame (sett/mese/trimestre)
LONG		Posizione al rialzo già in essere. I livelli EXIT e SHORT indicano i punti dove cambia il trend.
NEUTRALE		Posizione neutrale già in essere. I livelli LONG e SHORT indicano i punti dove il trend inizia.
SHORT		Posizione al ribasso già in essere. I livelli EXIT e LONG indicano i punti dove cambia il trend.
ENTRY LONG		Posizione al rialzo entrata nel periodo in corso.
EXIT - NEUTRALE		Posizione neutrale entrata nel periodo. I livelli LONG o SHORT indicano dove il trend si ribalta.
ENTRY SHORT		Posizione al ribasso entrata nel periodo in corso.
RRR		Il Reward/Risk Rating (RRR) VADA +6 A-6 ED esprime il mix fra TREND e QUADRO TECNICO di MT

POSIZIONE DEL TREND E LIVELLI SETTIMANALI

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND settimanale	posizione al :	27.03.2011	validi per la settimana in corso		
		Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	NEUTRALE	101.58	103.37		101.41
a.ISH FTSE BRIC 50	LONG	23.40		22.52	22.52
a.ISH FTSE CHINA25	NEUTRALE	88.28	89.86		84.73
a.ISH FTSE100	NEUTRALE	6.73	7.21		6.62
a.ISH MSCI EAST EUROPE	LONG	27.16		25.94	25.94
a.ISH MSCI EM MKTS	NEUTRALE	32.05	32.12		30.67
a.ISH MSCI EUROPE EX UK	NEUTRALE	22.13	23.43		21.69
a.ISH MSCI FAR EAST	NEUTRALE	32.71	33.39		31.46
a.ISH MSCI JAPAN	NEUTRALE	7.40	9.01		7.25
a.ISH MSCI LATIN AM	NEUTRALE	20.86	21.33		20.08
a.ISH MSCI NORTH AM	NEUTRALE	20.00	21.43		19.57
a.ISH SP500	NEUTRALE	9.32	9.68		9.06
a.ISH STXX600	NEUTRALE	27.97	30.20		27.40
a.LYX DAX	NEUTRALE	68.23	74.66		65.88
a.LYX HONG KONG	NEUTRALE	21.29	22.40		20.55
a.LYX MSCI WORLD	NEUTRALE	94.88	101.93		92.61
a.LYX NSDQ100	NEUTRALE	6.61	6.99		6.34
a.LYX SP/MB	NEUTRALE	22.12	23.36		21.41
aa.CAC 40	NEUTRALE	3969	4255		3855
aa.DAX	NEUTRALE	6934	7581		6720
aa.DJ EU STOXX50	NEUTRALE	2910	3119		2819
aa.DJ STOXX 600	NEUTRALE	276	294		268
aa.DOW JONES	NEUTRALE	12171	12505		11860
aa.FTSE 100 (UK)	NEUTRALE	5881	6116		5718
aa.FTSEMIB40	NEUTRALE	21985	23212		21290
aa.HONG KONG HS	SHORT	22915	23606	23071	
aa.NASDAQ	NEUTRALE	2736	2842		2660
aa.S&P 500	NEUTRALE	1310	1355		1282
aa.SMI	NEUTRALE	6319	6845		6154
aa.TOKYO TOPIX	NEUTRALE	854	1080		847
b.JPM GBI EMU GLOBAL	NEUTRALE	114.89	115.11		113.96
b.LYX EMTS 01-03Y	NEUTRALE	116.88	117.09		116.63
b.LYX EMTS 03-05Y	NEUTRALE	127.43	127.73		126.69
b.LYX EMTS 05-07Y	NEUTRALE	119.27	119.80		117.90
b.LYX EMTS 07-10Y	NEUTRALE	116.85	117.77		114.94
b.LYX EMTS 10-15Y	NEUTRALE	131.75	132.60		129.23
b.LYX EMTS 15+Y	NEUTRALE	118.71	119.66		118.02
b.LYX EMTS GLOBAL	NEUTRALE	130.48	131.30		129.03
b.LYX EMTS INF LINK	LONG	117.81		116.90	116.56
b.LYX EU CORP BOND A	NEUTRALE	114.42	114.71		113.64
bb.EUR 02Y SCHATZ	SHORT	107.30	107.53	107.48	
bb.EUR 05Y BOBL	SHORT	114.94	115.94	115.55	
bb.EUR 10Y BUND	NEUTRALE	121.78	122.74		121.67
bb.US 02Y T-NOTE	NEUTRALE	109.23	109.44		108.92
bb.US 05Y T-NOTE	NEUTRALE	117.19	118.13		115.87
bb.US 10Y T-NOTE	NEUTRALE	119.50	120.39		117.42
c.ETF CRB	NEUTRALE	24.43	25.36		23.75
c.ETFS AGRIC	NEUTRALE	6.66	7.32		6.44
c.ETFS COPPER	NEUTRALE	34.81	38.34		33.38
c.ETFS CRUDE OIL	LONG	21.04		20.25	20.02
c.ETFS ENERGY	LONG	9.14		8.89	8.67
c.ETFS GRAINS	NEUTRALE	4.73	5.36		4.59
c.ETFS INDMETALS	SHORT	14.95	15.85	15.11	
c.ETFS NATURAL GAS	LONG	0.22		0.21	0.19
c.ETFS PH GOLD	SHORT	99.76	102.92	100.74	
c.ETFS PH PALLADIUM	NEUTRALE	52.33	60.86		50.54
c.ETFS PH PLATINUM	SHORT	121.71	132.26	123.45	
c.ETFS PH SILVER	LONG	25.98		24.80	23.39
c.ETFS SOFTS	NEUTRALE	7.91	8.80		7.57
cc.CRB CASH INDEX	NEUTRALE	358.48	361.85		351.88
cc.GOLD	LONG	1432.13		1417.44	1417.44
cc.LIGHT CRUDE	LONG	105.44		100.59	99.93
v.EUR/CHF	NEUTRALE	1.2874	1.3272		1.2737
v.EUR/JPY	LONG	114.88		113.56	113.56
v.EUR/USD	LONG	1.4181		1.3903	1.3813
v.USD/CHF	SHORT	0.908	0.940	0.918	
v.USD/JPY	NEUTRALE	81.00	86.14		80.71

POSIZIONE DEL TREND E LIVELLI **MENSILI** VALIDI FINO AL 30.04 (PRELIVELLI MENSILI – da confermare dopo il 31.03)

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND mensile		posizione al :		27.03.2011		validi per il mese in corso	
		RRR	Var 2011	Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	NEUTRALE	0.2	-0.6%	101.58	103.37		100.90
a.ISH FTSE BRIC 50	LONG	1.8	-2.5%	23.40		22.27	21.07
a.ISH FTSE CHINA25	SHORT	-2.5	-3.5%	88.28	96.32	90.68	
a.ISH FTSE100	SHORT	-0.7	-3.0%	6.73	7.31	6.95	
a.ISH MSCI EAST EUROPE	LONG	2.8	5.2%	27.16		25.26	23.08
a.ISH MSCI EM MKTS	NEUTRALE	-0.8	-6.3%	32.05	32.72		30.15
a.ISH MSCI EUROPE EX UK	SHORT	-1.3	0.6%	22.13	23.63	22.35	
a.ISH MSCI FAR EAST	SHORT	-1.3	-6.4%	32.71	34.38	33.94	
a.ISH MSCI JAPAN	SHORT	-1.2	-9.5%	7.40	9.55	7.67	
a.ISH MSCI LATIN AM	SHORT	-3.0	-6.5%	20.86	22.79	21.22	
a.ISH MSCI NORTH AM	NEUTRALE	3.2	-2.2%	20.00	21.60		19.00
a.ISH SP500	NEUTRALE	4.2	-1.4%	9.32	9.76		8.99
a.ISH STXX600	SHORT	-1.7	0.5%	27.97	29.97	28.29	
a.LYX DAX	SHORT	-1.7	1.2%	68.23	74.81	68.70	
a.LYX HONG KONG	SHORT	-3.0	-4.9%	21.29	23.20	21.89	
a.LYX MSCI WORLD	NEUTRALE	4.2	-1.6%	94.88	103.09		89.00
a.LYX NSDQ100	NEUTRALE	3.8	-1.5%	6.61	6.88		6.29
a.LYX SP/MB	LONG	0.0	8.8%	22.12		20.94	19.42
aa.CAC 40	SHORT	-0.8	4.3%	3969	4202	4029	
aa.DAX	SHORT	-1.7	0.3%	6934	7613	7025	
aa.DJ EU STOXX50	SHORT	-0.8	4.2%	2910	3059	2967	
aa.DJ STOXX 600	NEUTRALE	2.3	0.0%	276	296		262
aa.DOW JONES	NEUTRALE	1.5	5.1%	12171	12283		11126
aa.FTSE 100 (UK)	SHORT	-1.3	-0.3%	5881	6237	5968	
aa.FTSEMB40	LONG	0.0	9.0%	21985		20802	19365
aa.HONG KONG HS	SHORT	0.8	-0.5%	22915	24046	23934	
aa.NASDAQ	NEUTRALE	0.9	3.2%	2736	2802		2540
aa.S&P 500	NEUTRALE	1.5	4.1%	1310	1332		1208
aa.SMI	SHORT	-2.8	-1.8%	6319	7039	6408	
aa.TOKYO TOPIX	SHORT	-2.9	-5.0%	854	1082	842	
b.JPM GBI EMU GLOBAL	NEUTRALE	1.1	-0.5%	114.89	117.29		113.85
b.LYX EMTS 01-03Y	LONG	2.4	-0.1%	116.88		116.72	115.99
b.LYX EMTS 03-05Y	SHORT	-0.9	-0.7%	127.43	130.00	127.67	
b.LYX EMTS 05-07Y	NEUTRALE	0.6	-0.5%	119.27	121.64		118.00
b.LYX EMTS 07-10Y	NEUTRALE	-0.4	-0.1%	116.85	119.83		115.68
b.LYX EMTS 10-15Y	SHORT	-0.4	0.0%	131.75	134.70	133.29	
b.LYX EMTS 15+Y	NEUTRALE	0.8	-2.0%	118.71	122.96		117.46
b.LYX EMTS GLOBAL	NEUTRALE	0.6	-0.8%	130.48	132.40		129.30
b.LYX EMTS INF LINK	LONG	1.8	1.0%	117.81		116.40	114.64
b.LYX EU CORP BOND A	NEUTRALE	1.1	-0.5%	114.42	115.28		113.99
bb.EUR 02Y SCHATZ	SHORT	0.8	-1.6%	107.30	109.39	107.92	
bb.EUR 05Y BOBL	SHORT	-1.8	-3.3%	114.94	120.21	116.82	
bb.EUR 10Y BUND	SHORT	-1.3	-3.0%	121.78	126.93	124.49	
bb.US 02Y T-NOTE	SHORT	0.2	-0.2%	109.23	109.94	109.60	
bb.US 05Y T-NOTE	NEUTRALE	1.8	-0.5%	117.19	119.27		115.89
bb.US 10Y T-NOTE	NEUTRALE	1.8	-0.8%	119.50	121.70		117.73
c.ETF CRB	NEUTRALE	0.8	2.8%	24.43	25.29		22.25
c.ETFS AGRIC	NEUTRALE	1.5	-3.6%	6.66	7.20		6.21
c.ETFS COPPER	NEUTRALE	0.6	-4.8%	34.81	37.36		31.84
c.ETFS CRUDE OIL	LONG	3.5	2.3%	21.04		19.82	19.82
c.ETFS ENERGY	NEUTRALE	1.9	0.3%	9.14	9.25		8.58
c.ETFS GRAINS	NEUTRALE	1.3	-5.4%	4.73	5.10		4.32
c.ETFS INDMETALS	NEUTRALE	0.6	-2.9%	14.95	15.76		14.07
c.ETFS NATURAL GAS	SHORT	-0.5	-6.8%	0.219	0.255	0.234	
c.ETFS PH GOLD	NEUTRALE	0.4	-4.4%	99.76	108.99		95.88
c.ETFS PH PALLADIUM	NEUTRALE	3.2	-10.9%	52.33	64.60		48.60
c.ETFS PH PLATINUM	SHORT	-1.0	-6.1%	121.71	136.45	127.83	
c.ETFS PH SILVER	LONG	1.6	15.2%	25.98		21.38	20.16
c.ETFS SOFTS	NEUTRALE	0.1	5.3%	7.91	8.65		7.10
cc.CRB CASH INDEX	LONG	1.3	9.0%	358.48		342.72	302.88
cc.GOLD	NEUTRALE	2.0	0.8%	1432.13	1469.51		1344.43
cc.LIGHT CRUDE	LONG	0.5	15.4%	105.44		92.22	81.48
v.EUR/CHF	SHORT	-3.6	3.2%	1.2874	1.3182	1.3041	
v.EUR/JPY	LONG	3.3	6.0%	114.88		109.52	107.32
v.EUR/USD	LONG	2.5	5.9%	1.4181		1.3744	1.2994
v.USD/CHF	SHORT	-1.0	-2.6%	0.908	0.977	0.937	
v.USD/JPY	SHORT	-3.8	0.1%	81.00	87.71	80.83	

POSIZIONE DEL TREND E LIVELLI **TRIMESTRALI** VALIDI FINO AL 30.06 (PRELIVELLI TRIMESTRALI – da confermare dopo il 31.03)

Change of Trend Automatic Model - genetic algorithm

LIVELLI DI CAMBIAMENTO DEL TREND

TREND trimestrale	posizione al :	27.03.2011	validi fino al 30.06		
		Ultima quotaz.	ENTRY LONG	EXIT POSITION	ENTRY SHORT
.Benchmark 50-50	LONG	101.58		100.35	98.49
a.ISH FTSE BRIC 50	LONG	23.40		22.26	20.16
a.ISH FTSE CHINA25	NEUTRALE	88.28	98.23		83.68
a.ISH FTSE100	LONG	6.73		6.47	5.90
a.ISH MSCI EAST EUROPE	LONG	27.16		22.25	20.38
a.ISH MSCI EM MKTS	NEUTRALE	32.05	35.40		26.20
a.ISH MSCI EUROPE EX UK	LONG	22.13		20.84	18.95
a.ISH MSCI FAR EAST	NEUTRALE	32.71	36.82		26.05
a.ISH MSCI JAPAN	NEUTRALE	7.40	8.66		6.62
a.ISH MSCI LATIN AM	LONG	20.86		19.81	19.19
a.ISH MSCI WORLD	LONG	20.00		18.54	17.17
a.ISH SP500	LONG	9.32		8.50	8.20
a.ISH STXX600	LONG	27.97		26.49	24.04
a.LYX DAX	LONG	68.23		61.37	53.04
a.LYX HONG KONG	NEUTRALE	21.29	24.20		19.66
a.LYX MSCI WORLD	LONG	94.88		86.93	80.53
a.LYX NSDQ100	LONG	6.61		6.33	5.38
a.LYX SP/MIB	NEUTRALE	22.12	23.48		18.62
aa.CAC 40	LONG	3968.84		3693.94	3349.05
aa.DAX	LONG	6933.58		6229.02	5383.09
aa.DJ EU STOXX50	LONG	2909.78		2717.74	2489.95
aa.DJ STOXX 600	LONG	275.77		259.72	237.75
aa.DOW JONES	LONG	12170.56		11555.48	10252.59
aa.FTSE 100 (UK)	LONG	5880.87		5548.62	5244.60
aa.FTSEMB40	NEUTRALE	21984.99	23273.80		18342.20
aa.HONG KONG HS	NEUTRALE	22915.28	24434.40		19792.87
aa.NASDAQ	LONG	2736.42		2368.62	2207.17
aa.S&P 500	LONG	1309.66		1249.05	1079.56
aa.SMI	SHORT	6319.23	6925.67	6639.00	
aa.TOKYO TOPIX	LONG	853.95		814.04	725.90
b.JPM GBI EMU GLOBAL	NEUTRALE	114.89	119.85		113.85
b.LYX EMTS 01-03Y	NEUTRALE	116.88	117.68		115.53
b.LYX EMTS 03-05Y	SHORT	127.43	131.35	130.55	
b.LYX EMTS 05-07Y	SHORT	119.27	124.23	124.19	
b.LYX EMTS 07-10Y	SHORT	116.85	123.21	122.89	
b.LYX EMTS 10-15Y	SHORT	131.75	139.93	138.89	
b.LYX EMTS 15+Y	NEUTRALE	118.71	131.73		113.26
b.LYX EMTS GLOBAL	NEUTRALE	130.48	136.32		129.17
b.LYX EMTS INF LINK	NEUTRALE	117.81	120.00		115.01
b.LYX EU CORP BOND A	NEUTRALE	114.42	116.50		110.00
bb.EUR 02Y SCHATZ	SHORT	107.30	111.05	108.53	
bb.EUR 05Y BOBL	SHORT	114.94	122.70	118.55	
bb.EUR 10Y BUND	NEUTRALE	121.78	131.50		121.32
bb.US 02Y T-NOTE	NEUTRALE	109.23	109.74		108.53
bb.US 05Y T-NOTE	NEUTRALE	117.19	120.87		115.30
bb.US 10Y T-NOTE	NEUTRALE	119.50	126.05		117.36
c.ETF CRB	LONG	24.43		21.59	18.61
c.ETFS AGRIC	LONG	6.66		6.27	3.58
c.ETFS COPPER	LONG	34.81		30.64	24.85
c.ETFS CRUDE OIL	LONG	21.04		18.05	17.78
c.ETFS ENERGY	NEUTRALE	9.14	10.23		8.25
c.ETFS GRAINS	LONG	4.73		4.21	2.53
c.ETFS INDMETALS	LONG	14.95		13.56	11.48
c.ETFS NATURAL GAS	SHORT	0.22	0.35	0.26	
c.ETFS PH GOLD	LONG	99.76		94.15	88.51
c.ETFS PH PALLADIUM	LONG	52.33		47.81	29.20
c.ETFS PH PLATINUM	LONG	121.71		118.00	107.48
c.ETFS PH SILVER	LONG	25.98		18.82	8.27
c.ETFS SOFTS	LONG	7.91		6.44	3.27
cc.CRB CASH INDEX	LONG	358.48		325.00	236.89
cc.GOLD	LONG	1432.13		1307.65	1127.23
cc.LIGHT CRUDE	LONG	105.44		89.71	61.12
v.EUR/CHF	SHORT	1.2874	1.3971	1.3405	
v.EUR/JPY	NEUTRALE	114.88	117.74		106.83
v.EUR/USD	NEUTRALE	1.4181	1.4249		1.2370
v.USD/CHF	SHORT	0.9077	1.1295	0.9835	
v.USD/JPY	SHORT	81.00	95.58	83.22	

N.B. - Questo modello era stato originariamente creato per il trading automatizzato di breve su futures e valute. I livelli si intendono MIT (Market If Touched); il segnale di cambiamento del trend pertanto entra appena il livello è toccato nel periodo di riferimento (sett, mese, trim), senza alcuna necessità di altre conferme.